

RNS Result of Equity Issue



Result of Open Offer

SUPPLY@ME CAPITAL PLC

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Supply @ME Capital PLC
18 August 2022

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU, WHICH IS PART OF UNITED KINGDOM DOMESTIC LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

18 August 2022

Supply@ME Capital plc

(the "Company" or "SYME")

Result of Open Offer

SYME, the fintech business which provides an innovative platform for use by manufacturing and trading companies to access Inventory Monetisation© solutions enabling their businesses to generate cashflow, is pleased to announce the results of the open offer for new ordinary shares of nominal value £0.00002 each in the capital of SYME ("**Ordinary Shares**") (the "**Open Offer**") made to shareholders of SYME on 22 July 2022.

The Company has received valid acceptances from Qualifying Shareholders and applications under the Excess Application Facility in excess of the 641,710,082 Open Offer Shares made available to Shareholders in the Open Offer. Accordingly, the Company will allot and issue a total 641,710,082 Open Offer Shares together with Open Offer Warrants over 320,855,041 Ordinary Shares to Qualifying Shareholders. The Open Offer has raised gross proceeds of £320,855.04 (and net proceeds of £269,855.04).

The Company received valid acceptances from Qualifying Shareholders in respect of 369,122,494 Open Offer Shares pursuant to the Open Offer Entitlements. In addition, the Company has received applications from Qualifying shareholders under the Excess Application Facility in respect of 5,334,122,228 Excess Shares.

In accordance with the terms of the Open Offer, as the Excess Application Facility was oversubscribed, the applications from Qualifying Shareholders for Excess Shares have been scaled back *pro rata* to the number of Excess Shares which Qualifying Shareholders applied for, and any monies received in respect of unsuccessful applications for Excess Shares as a result of such reduction will be returned to the relevant Shareholders.

As all available Open Offer Shares have been subscribed for by Qualifying Shareholders, Venus Capital SA will not subscribe for any Open Offer Shares (in the form of Fourth Tranche Subscription Shares).

The Company will apply to the London Stock Exchange for the admission of 641,710,082 Open Offer Shares to a Standard Listing and to trading on the Main Market. It is expected that Admission will become effective and that dealings will commence at 8.00 a.m. on 22 August 2022.

Following the allotment and issue of the Open Offer Shares, the Company's issued share capital will comprise 42,994,575,554 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

A copy of the Circular is available from the Company's website: <https://www.supplymecapital.com/>.

Words and expressions defined in the Circular shall, unless the context provides otherwise, have the same meanings in this announcement.

For the purposes of UK MAR, the person responsible for arranging release of this announcement on behalf of SYME is Alessandro Zamboni, CEO.

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Notes

Supply@ME Capital plc and its operating subsidiaries provide an innovative fintech platform (the "**Platform**") for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehouse goods waiting to be sold to end-customers or goods/commodities that are part of a typical import/export transaction. SYME announced in August 2021 the launch of a global Inventory Monetisation programme which will be focused on both inventory in transit monetisation and warehouse goods monetisation. This program will be focused on creditworthy companies and not those in distress or otherwise seeking to monetise illiquid inventories.

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